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## PRESS RELEASE

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### **Lt. Gov. Peter Kinder Supports Proposal for New Business Incubator Near UMKC Campus**

*\$12 Million Dollars Funded through  
The Lewis and Clark Discovery Initiative*

**Kansas City, Missouri-** Lieutenant Governor Peter Kinder announced his support this afternoon for the proposed construction of Business Incubator adjacent to the UMKC campus. The incubator would be built on land donated by the Midwest Research Institute (MRI). The proposal is part of Governor Blunt's Lewis and Clark Discovery Initiative, and would provide \$12 million dollars for the project.

"By creating a Business Incubator at UMKC, we will put Missouri at the forefront of the business of discovery", said Lt. Governor Kinder. He added, "Governor Blunt's Lewis and Clark Discovery Initiative would invest \$12 million dollars for this project. This Business Incubator will give public and private interests the ability to work together to develop new life-saving medicines and treatments, as well as create new jobs for Missourians."

The proposed 60,000 square foot would be built on land adjacent to the UMKC campus, and donated by the Midwest Research Institute in Kansas City. The Kansas City Area Life Sciences Institute is also involved with the development of the Business Incubator plan.